



### **Minnesota Ballpark Authority Board Meeting Minutes – October 8, 2020**

Following the March 13, 2020 Declaration of Peacetime Emergency by Governor Walz, the Minnesota Ballpark Authority (MBA) held a board meeting on Thursday, October 8, 2020 at 9:04 a.m. remotely via Zoom Meetings, according to Minnesota Statutes, Section 13D.021. MBA Chair Margaret Anderson Kelliher had concluded that an in-person meeting and the regular meeting location for the MBA was not practical or prudent because of the health pandemic declared under the Emergency Order and according to current guidance from the Minnesota Department of Health and the CDC. The public was able to monitor the meeting through an on-line link or phone number.

Chair Margaret Anderson Kelliher called the board meeting of the Minnesota Ballpark Authority for October 8, 2020 to order at 9:04 a.m. The roll was taken. Commissioners David Ybarra, Joan Campbell, Paul Williams and James R. Campbell were present.

Commissioner Paul Williams moved approval of the agenda, seconded by Commissioner Joan Campbell and approved unanimously – 5 YEAS, 0 NAYS.

**APPROVED**

Commissioner Joan Campbell moved approval of the July 16, 2020 meeting minutes seconded by Commissioner David Ybarra and approved unanimously – 5 YEAS, 0 NAYS

**APPROVED**

**Chair's Report** – Chair Margaret Anderson Kelliher deferred to Executive Director Dan Kenney to give his report.

**Executive Director's Report** – Executive Director Dan Kenney reported that \$26,000 of the \$30,000 goal has been raised for the murals that will be installed near the future SWLRT Royalston Station and the Minneapolis Farmers Market. An agreement has been executed with the Downtown Council and painting of the first mural will begin the week of October 17<sup>th</sup>. The Authority and Twins are continuing to work on a construction cooperation agreement with Hines Development on the North Loop Green project that is being developed across the 5<sup>th</sup> Street Bridge. Major construction will begin in April of 2021. Also work is in progress with Hines Development and Center Point Energy to relocate a gas line in the same area this fall. The Authority, the team and several downtown organizations are continuing to work on public safety issues to be in place when people start coming back to Downtown.

**ACTION ITEMS**

**10-08-20 Proposed Resolution 20-MBA-165**

**Purpose:**

To authorize the Executive Director to proceed with publication of the Minnesota Ballpark Authority 2019 Annual Financial Report, upon completion of the MBA Audit Exit meeting.

**Background:**

The State Auditor’s Office is completing their review of financial statements of the Minnesota Ballpark Authority for the period ended December 31, 2019. When the State Auditor’s Opinion Letter is submitted, the MBA Audit Committee will participate in an Audit Exit Meeting. After the Exit meeting, the MBA Executive Director may proceed with publication of the Annual Financial Report with authorization from the MBA Board.

**Action Requested:**

**BE IT RESOLVED** that the Minnesota Ballpark Authority Board authorizes the Executive Director to proceed with publication of the Annual Financial Report upon completion of the MBA Audit Exit meeting.

**APPROVED**

**10-08-20 Proposed Resolution 20-MBA-166**

**Purpose:**

To adopt a final 2021 MBA General Fund operating budget and Special Revenue Fund budget for the Minnesota Ballpark Authority.

**Background:**

The MBA Board reviewed the proposed 2021 General Fund operating budget of \$673,000 at their July 16<sup>th</sup> meeting. The Board then authorized the Executive Director to submit the proposed 2021 MBA budget to Hennepin County for approval, as called for in the Grant Agreement between the Minnesota Ballpark Authority and Hennepin County. The Hennepin County Board of Commissioners reviewed the proposed budget at their September 29, 2020 board meeting and are scheduled to adopt a final budget on December 15<sup>th</sup>, 2020.

No changes or amendments to the proposed General Fund budget are being submitted at this time. The MBA is requesting a grant from Hennepin County Sales Tax in the amount of \$673,000, as part of the General Fund operating budget for 2021. The General Fund budget for 2021 is shown in Schedule A, as attached.

Per the Lease Agreement between the Minnesota Ballpark Authority and Twins Ballpark, LLC, a capital reserve fund was established, upon completion of the ballpark, to account for future ballpark improvements. Annual contributions to the Twins Ballpark Capital Reserve Fund include rent from Twins Ballpark, LLC and a capital contribution from Hennepin County. Contributions from the County are provided annually in the amount of \$1,100,000, indexed for inflation. The annual requested capital contribution from Hennepin County for 2021 is \$1,308,693, and annual rent from the Twins, indexed for inflation, is calculated at \$1,013,832. A proposed Ballpark Capital Reserve Fund budget for 2021 of \$2,474,000 is hereby recommended and shown in Schedule B as attached.

**Action Requested:**

**BE IT RESOLVED** that the Minnesota Ballpark Authority Board hereby adopts a final 2021 General Fund budget of \$673,000, as incorporated herein and attached as Schedule A, pending final approval by the Hennepin County Board on December 15, 2020; and

**BE IT FURTHER RESOLVED** that the Minnesota Ballpark Authority Board hereby adopts a 2021 Special Revenue Fund budget of \$2,474,000, for the Ballpark Capital Reserve Fund, as incorporated herein and attached as Schedule B.

**APPROVED**

**SCHEDULE A**  
**2021 OPERATING BUDGET**  
**GENERAL FUND**

The General Fund provides for day-to-day operations of the MBA.

**Budget Summary - Fund 82:**

	2019 Actual	2020 Budget	2021 Budget
Beginning Fund Balance	\$ 1,068,782	\$ 1,111,956	\$ 1,111,956
<b>Revenues:</b>			
<i>County Grant</i>	690,000	700,000	673,000
<i>Local Grant</i>	598		
<i>Interest Revenue</i>	25,111	-	-
<i>Other</i>	149	-	-
<b>Total Revenue</b>	<b>\$ 715,858</b>	<b>\$ 700,000</b>	<b>\$ 673,000</b>
<b>Expenditures:</b>			
<i>Personal Services</i>	429,321	450,000	465,400
<i>Commodities</i>	1,048	1,300	1,300
<i>Contracted Services</i>	187,959	193,300	165,000
<i>Other</i>	54,356	55,400	41,300
<b>Total Expenses</b>	<b>\$ 672,684</b>	<b>\$ 700,000</b>	<b>\$ 673,000</b>
Ending Fund Balance	\$ 1,111,956	\$ 1,111,956	\$ 1,111,956

**SCHEDULE B  
2021 BUDGET  
BALLPARK CAPITAL RESERVE FUND**

A Special Revenue Fund accounts for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The Ballpark Capital Reserve Fund is a Special Revenue Fund established as required in the Ballpark Lease Agreement By and Between the Minnesota Ballpark Authority and Twins Ballpark, LLC. Revenue sources for this fund include rent from Twins Ballpark, LLC, capital contributions from Hennepin County and interest earned on investments. Expenditures from the fund are restricted to capital improvements of the ballpark. At this time, there are no specific capital projects projected to be financed from this fund for 2021.

**Budget Summary - Fund 83:**

	2019 Actual	2020 Budget	2021 Budget
Beginning Fund Balance	\$ 13,031,816	\$ 15,710,966	\$ 18,177,966
<b>Revenues:</b>			
<i>Annual Rent</i>	997,750	1,012,000	1,014,000
<i>Hennepin County Contribution</i>	1,279,209	1,305,000	1,310,000
<i>Investment earnings</i>	402,191	150,000	150,000
<b>Total Revenue</b>	<b>\$ 2,679,150</b>	<b>\$ 2,467,000</b>	<b>\$ 2,474,000</b>
<b>Expenditures:</b>			
<i>Capital Outlay - Ballpark Improvements</i>	-	-	-
<i>Future Capital Projects</i>	-	2,467,000	2,474,000
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ 2,467,000</b>	<b>\$ 2,474,000</b>
Ending Fund Balance	\$ 15,710,966	\$ 18,177,966	\$ 20,651,966

**10-18-20 Proposed Resolution 20-MBA-167**

**Purpose:**

To set the 2021 Minnesota Ballpark Authority board meeting schedule.

**Background:**

The Minnesota Open Meeting Law anticipates that public bodies will set regular meetings. In August of 2006, the MBA passed a resolution establishing regular monthly board meetings. In June of 2010, upon completion of ballpark construction and the opening of Target Field, the MBA changed the board meeting schedule from monthly to quarterly meetings.

**Action Requested:**

**BE IT RESOLVED** that the Minnesota Ballpark Authority 2021 quarterly board meetings will be held on Thursday, January 14th, Thursday, April 22nd, Thursday, July 15th, and Thursday, October 14th. All meetings will begin at 9:00 a.m. at Target Field or by telephone or other electronic means should the MBA Chair conclude that an in-person meeting and the regular meeting location for the MBA is not practical or prudent because of the health pandemic declared under the Emergency Order and according to current guidance from the Minnesota Department of Health and the CDC. Staff is directed to post the new schedule on the website and to post notification by such other means as they determine necessary and appropriate.

**APPROVED**

**DISCUSSION ITEMS**

**Target Field Operations Update – Matt Hoy, Senior VP, Operations, Minnesota Twins.** Mr. Hoy reported on the abbreviated 60 game season. Target Field hosted 31 games, the Twins won their division and hosted two playoff games. Projects over the summer included all concession areas in the ballpark had interior walls removed and replaced and the areas were cleaned and winterized. The concrete outside of Gate 34 was repaired. The Twins organization and other downtown groups are working together on ways to make sure that Downtown is safe when employees begin to return to work. Twins staff will continue to work remotely until at least the end of 2020. Mr. Hoy announced that Charles Adams III, a Minneapolis police officer and football coach at North High School in Minneapolis, has been hired by the Twins as the new Director of Security for player personnel.

**Financial Report – Brenda Juneau, MBA Finance Coordinator.** Ms. Juneau reported on the MBA Financial Report through September 30, 2020. General Fund expenditures are similar to those of last year at this time. Sales tax revenue is down but funds are stable. The Capital Project Fund 2020 expenditure of approximately \$200,000 was for the 5<sup>th</sup> Street pedestrian lighting project.

*There being no further business, Chair Anderson Kelliher moved to adjourn. The motion was approved unanimously 5 YEAS, 0 NAYS. The board meeting of the Minnesota Ballpark Authority for October 8, 2020 was adjourned at 9:46 a.m.*

**Next Meeting: January 14, 2021**