



Minnesota Ballpark Authority Board Meeting Minutes – April 13, 2023

Chair Margaret Anderson Kelliher called the board meeting of the Minnesota Ballpark Authority for April 13, 2023, to order at 9:10 a.m. The roll was taken. Commissioners Jim Campbell, Tony Sanneh, and David Ybarra were present. Commissioner Campbell participated via interactive technology because he was out of state.

Commissioner Tony Sanneh moved approval of the agenda, seconded by Commissioner David Ybarra, and approved unanimously – 4 YEAS, 0 NAYS.

APPROVED

Commissioner Jim Campbell moved approval of the revised January 12, 2023 meeting minutes seconded by Commissioner Tony Sanneh and approved unanimously – 4 YEAS, 0 NAYS

APPROVED

Public Comment – Alan Roebke from Alexandria, Minnesota commented on Target Field bonds being paid off in 2026 and believes the bonds should be paid off earlier to give relief to Hennepin County taxpayers. Chair Anderson Kelliher noted that the Hennepin County Board is responsible for bond payments and Mr. Roebke should contact the County regarding his comments.

Chair’s Report – Chair Margaret Anderson Kelliher reported that she and Executive Director Kenney met with the Twins to look at the team’s audited financials and found that everything is in good standing.

Executive Director’s Report – Executive Director Kenney reported that MnDOT has started a project to add pedestrian safety improvements at Washington Avenue and the I-394 exit. The construction activity impacts the access to the ballpark service road and Hines North Loop Green Development. There are ongoing coordination meetings with MnDOT to manage and address any concerns.

DISCUSSION ITEMS

Correspondence and Information from the Twins – Matt Hoy, Senior VP, Operations, Minnesota Twins. Mr. Hoy gave an overview of the annual correspondence from the Twins to the Minnesota Ballpark Authority regarding maintenance, capital investments, and investments in youth activities and amateur sports. Last year's Operations Maintenance budget was at \$8.2 million and the budget for 2023 is \$8.8 million. The team's investment in Tenant Ballpark Property totaled \$2.2 million for 2022. The 2.0 Scoreboard project came in under budget. Under community giving more than \$1.4 million was contributed to more than 20 area non-profit organizations. Family affordable concessions has expanded to sections 120, 133 and 311. The team continues to offer the \$49 monthly pass for Standing Room Only tickets.

Target Field Operations Update – Matt Hoy, Senior VP, Operations, Minnesota Twins. Mr. Hoy stated that because of the heavy machinery that was on the field during construction of the scoreboard, 35,000 square feet of the outfield grass was replaced. The scoreboard, celebration sign and the ball on the tower were all completed in advance of Opening Day and have been well received. Opening Day was a sell out and for the first six games, 125,000 have attended the ballpark. The new partnership with Evolve has made the screening of visitors as they enter the ballpark much quicker and more efficient. The building came through winter very well and the mechanical systems came through with no problems. The grounds crew did an incredible job of snow and ice removal.

Financial Report – Brenda Juneau, MBA Finance Coordinator. Ms. Juneau reported on the 2022 Financial Summary Report. There was a decrease of \$7.6 million in total fund balances due to the scoreboard video and control room projects. In the investment earnings section, while it looks like there is a loss in interest revenue, there is \$170,000 more than in 2022. The contractual services amount looks high, but many small projects were done out of the Capital Project Fund in 2022. The fund balances are stable as they have been in past years. The financial update for March shows not much activity from the previous report.

There being no further business, Chair Margaret Anderson Kelliher adjourned the meeting at 9:38 a.m.

Next meeting: July 13, 2023