



MBA Audit Committee Meeting Minutes – January 12, 2026

Chair Charlene Briner called to order the meeting of the MBA Audit Committee for January 12, 2026, at 3:37 p.m. Commissioner Dave Lawless was present. Commissioner Margaret Anderson Kelliher was absent.

Commissioner Lawless moved to approve the agenda; Chair Briner seconded. The motion was passed.

Audit Exit Meeting with State Auditor's Office

Stephanie Kuka, Audit Director from the Minnesota Office of the State Auditor, gave a report on the MBA audit for the year ended December 31, 2024. Ms. Kuka said that the State Auditor's office performs tests of the MBA's compliance with certain provisions of laws, regulations, contracts, and grants. Nothing came to their attention that is materially inconsistent with the financial statements so the MBA will receive an unmodified opinion for 2024. Ms. Kuka said that documentation will be sent over when the materials are finalized in the next few weeks.

Audit Entrance Meeting with the State Auditor's Office

Ms. Kuka reviewed the Auditor's responsibilities and the responsibilities of the MBA for the audit for the year ending December 31, 2025. Ms. Kuka informed the committee that Matt Syverson, Auditor, will likely perform the 2025 audit and much of the work will take place in the fall of 2026.

There being no further business, Chair Briner moved to adjourn. The meeting of the MBA Audit Committee for January 12, 2026, was adjourned at 4:10 p.m..